

Corporate Director's Report on Financial Performance

Resources Directorate

Quarter Two 2014/15

Section 1: Revenue

Service	Net Budget £000	Forecast (under)/over spend				Change from last quarter £000
		Quarter One £000	Quarter Two £000	Quarter Three £000	Year End £000	
Chief Executive	520	0	0			0
Customer Services	1,902	0	(55)			(55)
Finance	1,997	0	0			0
Human Resources	1,206	(14)	(2)			12
Information Technology	2,790	0	6			6
Legal	948	0	62			62
Public Health	97	0	0			0
Strategic Support	3,520	(86)	(93)			(7)
Total	12,980	(100)	(82)	0	0	18

Overview

The forecast Revenue under spend for the Resources Directorate as a whole is £82k against the budget of £13m net largely due to additional income and salary savings in Strategic Support and a one off IT support saving in Customer Services. This is offset against an over spend in Legal Services due to a projected shortfall in fee income and an increase in the cost of the Coroner's Court.

Customer Services

Customer Services are forecasting a £55K under spend due to a one off saving in IT costs and salary savings.

Finance

The Finance Service is forecasting to budget with any in year pressures being managed within the Service.

Human Resources

The HR Service is predicting an under spend of £2k.

ICT

The ICT Service is forecasting an over spend of £6k due to income reduction from Education.

Legal Services

Legal Services is forecasting an over spend of £62K which is due to increased costs for the Coroner's Service and a projected shortfall in fee income.

Public Health

Public Health is forecasting to budget within the Public Health ring fenced grant.

Strategic Support

Strategic Support is currently forecasting an under spend of £93k mainly due to additional income forecast from local land charges (£47k) and the Atomic Weapons Establishment and Petroleum Storage Depot (£10k) together with salary savings in the Performance Team.

Risks identified

Potential risks include:

Costs associated with a high profile legal case which is expected to go to court in November this year are currently unknown.

Section 2: Capital

Service	2014/15 Original Capital Programme £000	2014/15 Revised Capital Programme £000	Amount spent/ committed to Quarter Two £000	Forecast spend in year £000	Forecast under/over spend in year £000
Chief Executive	56	106	51	106	0
Finance	105	294	161	294	0
ICT	848	1,250	1258	1,100	(150)
Strategic Support	61	76	51	76	0
Total	1,070	1,726	1,521	1,576	(150)

88.1% of the programme is committed as at the end of quarter two, although this includes a commitment of £564k on the Superfast Broadband Project which will be offset by a grant still to be received from BDUK. The amount committed excluding this figure is 55.4%.

The majority of the Chief Executive's capital budget relates to the London Road Industrial Estate project, for which the budget is required for legal and consultancy costs prior to the signing of a development agreement.

In Finance, £65k of the members' bids fund has been allocated to schemes but not yet claimed. £68k was allocated to new schemes by the September panel leaving £86k available for the next panel, planned for February 2015.

In ICT £150k of the budget for superfast broadband project is expected to be re-profiled into 2015/16 in line with the agreed contract schedule.

In Strategic Support, applications for parish planning grants are expected to be processed over the next few months.